5. As stated above, the current year is expected to close with a revenue surplus of Rs 19·67 lakhs. On the Capital side, the receipts from the sale proceeds of Government lands are expected to amount to Rs 5·50 lakhs as against the budgeted revenue of Rs 5 lakhs and the Capital Expenditure, for which a total provision of Rs 34·83 lakhs was made in the Budget is expected to stand at Rs 27·38 lakhs. In the result, our surplus balance will be reduced by Rs 2·21 lakhs and the Government balance will stand at Rs 161·38 lakhs at the close of the year.

BUDGET ESTIMATE FOR 1105.

6. I shall now proceed to deal with the Budget Estimates for the next year. We are budgeting for a revenue of Rs 248·08 lakhs and an expenditure charged to revenue amounting to Rs. 244·94 lakhs. This will leave us a revenue surplus of Rs 3·14 lakhs. Our capital receipts from the sale proceeds of Government lands are expected to amount to Rs 5 lakhs and the proposed programme of Capital Expenditure stands at Rs. 30·02 lakhs. There will thus be a net drawing from the balance at our credit, to the extent of Rs 21·88 lakhs.

REVENUE.

7. The total revenue for the next year is expected to exceed the receipts of the current year by only Rs 1·47 lakhs. There are not many items on the revenue side which require special explanation as the anticipations for the next year closely follow the revised estimates for the current year. The net increase in the revenue is chiefly brought about by the variations under the following heads:—

	Budget better.	*Budget worse.*
Excise	1·15	
Customs	·95	
Interest		2·20
Buildings, Communcations and Miscellaneous Public Improvements	·49	
Railways (net receipts)	·46	

8. *Excise.*—The receipts are estimated at Rs 60·26 lakhs against the current year's expectation of Rs 59·11 lakhs. An increase of Rs ·25 of a lakh is anticipated under 'Tobacco' and of Rs ·90 of a lakh under Abkari and opium. The net increase under the latter is expected under the item 'Rebate of duty on ganja' due from the British Government. The rebate on 3,900 seers of ganja alone out of the 5,900 seers purchased during the year ended 31st March 1929 was relaised during the current year. Provision is therefore made for the balance due on this account as also for the rebate due on the probable purchase during the next year.

9. *Customs.*—The next year's revenue is expected to stand at Rs 32·95 lakhs, there being an increase of Rs ·94 of a lakh over the receipts of the current year. This moderate increase has been estimated under both land and sea customs exports, on the expectation that

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consequent on the favourable monsoons this year there will be increased output of the agricultural products such as pepper, cocoanuts etc., leading to larger exports of such articles.

10. *Interest.*—The Budget provides for Rs 2·20 lakhs less than the revised estimate figure for the current year. It is not expected that any large surplus investments will be made next year and consequently no amount will be realised as discount on purchase. The receipts on account of the interest on current and fixed deposits in Bank are also expected to be less than the current year's figure by Rs ·39 of a lakh.

11. *Buildings, Communications and Miscellaneous Public Improvements.*—An increase of nearly 1/2 a lakh of rupees is expected under this head principally on account of larger receipts expected on "Tolls on roads and bridges".

12. *Railways (net receipts).*—The net receipts derived by the Government from the working of the Railway from Shencotta to Trivandrum, in 1103 were Rs ·94 of a lakh. A sum of Rs 1 lakh was estimated as the probable receipts during the current year. But it is now expected to be only Rs ·55 of a lakh. Based generally on the actuals of previous years, the receipts for 1105 have been put down at Rs 1 lakh.

EXPENDITURE CHARGED TO REVENUE.

13. Turning to the expenditure side of the next year's Budget, we propose to spend Rs 244·94 lakhs, charging to revenue. Excluding the extraordinary expenditure on account of Murajapom and His Excellency the Viceroy's visit, the amount allotted for 1105 is Rs 238·69 lakhs which is itself Rs 11·75 lakhs more than what is expected to be spent this year on ordinary items of expenditure. I shall explain briefly the more important items contributing to this increase.

14. *Expenditure on Public Works.*—The budgeted figure is Rs 41·88 lakhs as against the original budget allotment of Rs 43 lakhs for the current year. It has to be observed that the allotment for the current year is the highest we have had and exceeded the Budget for 1103 by Rs 9 lakhs. Although provision had to be made for the special items of expenditure mentioned above, Government have allotted Rs 41·88 lakhs for expenditure on Public Works next year (which is only slightly less than the grant for the current year) with a view to meet the ever-increasing demand for opening up of new communications and for maintaining the existing communications in the present condition of efficiency which will be otherwise impossible on account of the rapid increase in motor traffic in recent times.

15. Full details of the proposed expenditure on works in progress and on new works have been placed in the hands of members.

The following is a comparative analysis of the allotments for works alone (excluding the provisions for establishment charges and tools and

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